

# REVIEW OF ASIC FEES

As our clients with companies will know, the Australian Securities & Investment Commission or ASIC is the governing body with regard to corporate administration. The life span of a company from date of incorporation to the date of deregistration is tracked, monitored and reviewed by ASIC from an administrative point of view.

Should a company need to change its registered address, change its directors, or shareholders or change the name of the company, then these changes are made by the company (or by a registered agent) to ASIC and must be provided within a certain time period. Below is a list of common forms, timeframes and penalties incurred for various changes that a company will make:

Type of Change	Form Used	Lodgment time	Cost of lodgment	Penalty 1-28 days late	Penalty 29+ days late
Change of address	484	28 days	\$0.00	\$65.00	\$205 (+\$65)
Change of director	484	28 days	\$0.00	\$65.00	\$205 (+\$65)
Change of shareholder	484	28 days	\$0.00	\$65.00	\$205 (+\$65)
Issue of shares	484	28 days	\$0.00	\$65.00	\$205 (+\$65)
Redeeming of shares	484	28 days	\$0.00	\$65.00	\$205 (+\$65)
Appointment of agent	362	ASAP	\$0.00	-	-
Change company name	205	14 days	\$330.00	\$65.00	\$205 (+\$65)
Voluntary Deregistration	6010	ASAP	\$33.00	\$65.00	\$205 (+\$65)
ASIC Annual review	-	28 days	\$212.00	\$65.00	\$205 (+\$65)

**Please keep in mind that any changes to company information needs to be forwarded to ASIC within 28 days of the change occurring. So should anything change regarding your company, please contact our office so we can update our system and inform ASIC on your behalf. If you have any questions or concerns about any matters relating to ASIC or changes to be made, please don't hesitate to call our ASIC Liaison officer Arron Skillen on (07) 5593 5855.**